



## Q1 2011 turnover: €19 million +11% growth

(in € million)	2011	2010	Variation
Q1	18.97	17.10	10.9%
Aerospace	15.93	13.41	18.8%
Simulation	2.37	3.06	(22.5)%
Vehicles	0.67	0.63	6.3%
International	6.49	6.20	4.7%
France	12.48	10.90	14.5%

### New acceleration in growth

The activity for Q1 2011 stood at €18.97 million, marking an acceleration in growth of nearly 11% with respect to Q1 last year.

Growth is essentially being driven by France, +14.5%, and by the international market, +4.7%. Once again, the activity has progressed in all our subsidiaries in Germany, the UK and Spain.

The recent events in Tunisia have not impacted our operations there.

### Activity of the divisions

The divisions' turnover for the quarter stands at:

**Aerospace** (84 % of group activity): €15.9 million, up strongly by 18.8%. Q1 was marked by:

- deployment of the new organisation put in place at the end of 2010,
- strengthening of the activity with Airbus, Dassault, Eurocopter, Premium Aerotech and Thales,
- growth of the AVIACOMP subsidiary, specialised in the design, manufacture and assembly of composite parts.

**Simulation** (12 % of group activity): €2.4 million, down by 22.5%. This must be seen in the light of the underlying effect of Q1 2010 which saw growth of more than 30%. Q1 was marked by:

- streamlining of the organisation,
- strengthening of commercial actions,
- strengthening of the offer in the promising area of GNSS (Global Navigation Satellite System) signals simulation.

**Vehicles** (4 % of group activity): €0.7 million, up by 6.3 %. Q1 was marked by:

- new orders for adapting vehicles and operational support equipment,
- strengthening of the commercial organisation.

### Favourable perspectives

The performance for Q1 and our future perspectives back up the anticipated acceleration in growth for the year 2011 with:

- the preparation of major bids and new cooperation programmes,
- strengthened commercial actions in all our divisions,
- a large number of innovative projects.

### About SOGECLAIR

International high-tech group working in the areas of engineering and simulation, SOGECLAIR is organised in **three divisions**: Aerospace, Vehicles and Simulation. It has a workforce of 900, more than 30% of whom work outside France.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – ISIN code: FR0000065854, (Reuters SCLR.PA – Bloomberg SOG.FP)

#### Contacts:

Philippe ROBARDEY, President & CEO – [philippe.robarday@sogclair.com](mailto:philippe.robarday@sogclair.com)

Marc DAROLLES, Executive Vice President – [marc.darolles@sogclair.com](mailto:marc.darolles@sogclair.com) - Tel: +33 (0)5 61 71 71 71

Find out more at [www.sogclair.com](http://www.sogclair.com)