



First Half 2011 Turnover: €38 M
+ 8.3% growth
Orders > €100 M

| (in € millions) | 2011 | 2010 | Variation |
|--------------------------------|-------|-------|-----------|
| 1 st Half (30 June) | 38.01 | 35.09 | 8.3% |
| Aerospace | 32.40 | 27.46 | 18% |
| Simulation | 4.26 | 6.47 | (34.1)% |
| Vehicles | 1.34 | 1.16 | 15.5% |
| International | 12.98 | 12.78 | 1.6% |
| France | 25.03 | 22.31 | 12.2% |

Continuing growth

Except for the Asia zone (4% of turnover) and the Simulation Division (11% of turnover), all the divisions and markets are making significant progress. In total first half 2011 activity stands at €38.01 M, marking a continuation in growth of more than 8% with respect to previous year's first half.

Growth is driven by France, 12%+. On the international front, the activity is progressing in all our subsidiaries (Germany, Spain, United Kingdom, and Tunisia).

Activity of the divisions

Aerospace (85% of group activity): €32.4 M, up strongly by 18%, marked by:

- The first contract with Bombardier Aerospace for the new civil aircraft programme CSeries (29 June 2011 press release),
- strengthening of the activity with Airbus, Dassault, Eurocopter, Premium Aerotech and Thales,
- dynamism of the 49th International "Paris Air Show Le Bourget" with the first official representation of the SOGECCLAIR AEROSPACE brand and numerous aircraft orders by manufacturers.

Simulation (11% of group activity): €4.3 M, down by 34%, please note:

- a misleading base effect with strong growth in first half 2010,
- defence activity down and end of export contract.

In this context several operations have been initiated to favour a return to growth:

- rationalisation of the organisation and closure of the agency in the PACA region,
- new offer in the field of GNSS (Global Navigation Satellite System) signal simulation,
- strengthening of sales actions with numerous bids.

Vehicles (4% of group activity): €1.3 M, up by 15.5%, enjoying:

- new orders for vehicle adaptations and operational support material,
- strengthening of the commercial organisation and numerous bids,
- the kick-off of an R&D project.

Favourable outlook

The good performance in 1st half-year and our favourable perspectives in 2nd half-year back up the anticipated acceleration in growth for the year 2011 with:

- strengthened commercial actions in all our divisions,
- international development,
- preparation for major bids,

On 30 June, SOGECLAIR's order book exceeded €100 M for the first time.

About **SOGECLAIR**

International high-tech group working in the areas of engineering and simulation, SOGECLAIR is organised in **three divisions**: Aerospace, Vehicles and Simulation. It has a workforce of 900, more than 30% of whom work outside France.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – ISIN code: FR0000065854, (Reuters SCLR.PA – Bloomberg SOG.FP)

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