



**HALF-YEAR REPORT ON THE MARKET MAKING
CONTRACT WITH CM-CIC Securities**

In respect of the market making contract granted by SOGECCLAIR to CM-CIC Securities, as of 30 June 2011, the average liquidity account figures were as follows:

3,192 shares

€64,100.85 cash

It should be noted that at the time of the last half-year report as of 31 December 2010, the average liquidity account figures were as follows:

981 shares

€134,044.18 cash

Philippe ROBARDEY
President & CEO

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