SOGECLAIR

PRESS RELEASE

Statement relative to the end of the liquidity contract concluded with CM-CIC Securities

SOGECLAIR has terminated the liquidity contract concluded on 1st October 2005 with the company CM-CIC Securities. This termination took effect on 15 July 2011, in the evening.

The following resources were assigned to the liquidity account for the execution of this contract:

- 3,574 shares,
- 114,363.35 Euros in cash.

As of 15 July 2011, in the evening, the following resources appeared on the liquidity account:

- 3,606 shares,
- 51,115 Euros in cash.

Conclusion of a new liquidity contract with GILBERT DUPONT

On 18 July 2011, SOGECLAIR concluded a new liquidity contract with GILBERT DUPONT. This contract complies with the AMAFI guidelines and will take effect on 18 July 2011 in the morning.

The following resources were assigned to the liquidity account for the execution of this contract:

- 3,606 shares transferred from the previous liquidity contract,
- 31,115 Euros in cash from the previous liquidity contract.

Philippe Robardey President & CEO

SOGECLAIR

SA with capital of €2,900,000

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