

SOGECLAIR Q1 2016-GROUP CONSOLIDATED REVENUE

Growth of the international activities and strengthening of the aeronautics manufacturing business

Blagnac, France, and Montreal, Canada, May 11, 2016- SOGECLAIR (NYSE Euronext: SOG), the provider of high added-value innovative solutions and products for the aerospace and transportation markets, announces today its revenue for the 1st quarter ended March 31, 2016.

The Group consolidated revenue for this first quarter of the year is at 32.55 million euros, compared to 32.99 million euros for the same period 2015.

The consolidated revenue per area over the 1st quarter 2016, splits as follows:

Areas	Revenue in M€ Q1-2016	%	Revenue in M€ Q1-2015	%	Variation in % 2015-2016
Aerospace	29.09	89.4	29.51	89.4	-1.43
Vehicle	0.33	1.0	0.60	1.8	-46.19
Simulation	3.13	9.6	2.87	8.7	9.04
Total	32.55	100	32.99	100	-1.36

(Any apparent discrepancies in total are due to rounding)

A quarter dedicated to international growth and fostering the customer relationship...

Over the first 3 months of fiscal year 2016, the Group has pursued its strategy and put the emphasis on its international development as well as on its high added value customers offering.

The quarter has been marked by the gain of new international customers across all divisions. This investment in the customer relationship has been illustrated by the increase of the international revenue, now representing over 50% of the Group revenue. As for the former quarters, international revenue compensates the strong decrease of the French aeronautics and space revenue. It should be mentioned that the growth was generated by European-Great Britain and Spain- and Asian activities while the revenue generated in Canada has been affected by an unfavourable Canadian dollar exchange rate.

The aerospace division, during this quarter, has successfully renewed its E2S certification. It has also opened on February 24, a new site supplementing the Group's establishment in the Loire-Atlantique region, and located a few miles away from Airbus production sites. Two key activities that should keep developing are at the heart of this new configuration set in order to promote synergies between engineering and manufacturing: manufacturing and industrialisation support, and engineering activities.

In parallel, the simulation activities have increased by 9% compared to the 1st quarter 2015, partly thanks to the terrestrial transportation activities. On the other hand, the vehicle division business, as anticipated by the company, has been affected by delayed purchase orders. These delays are due to the impact of the political calendar on the military purchases.

...And to strong growth of the aeronautics manufacturing activities

During the quarter SOGECLAIR has increased its stake in its Aviacomp subsidiary, up to a 100%. Aviacomp, specialised in aircrafts manholes made in composite materials has achieved its strongest revenue growth since inception.

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Planned release date for 2nd quarter revenue: July 27, 2016

About SOGECLAIR

Creator of high added-value innovative solutions and products, SOGECLAIR provides many markets, including aerospace and transportation, with its expertise in high quality engineering and manufacturing. With around 1400 employees located worldwide to offer a quality and proximity service, the Group guides its customers and partners throughout the whole manufacturing and implementation process, from conception and simulation to the life-end of the product.

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