



## Turnover for 9 months: €81.05 million at +5.9%

(in € million)	2014	2013	Variation
9 months (30 September)	<b>81.05</b>	76.56	+5.9%
Aerospace	<b>71.97</b>	68.28	+5.4%
Vehicle	<b>1.35</b>	1.37	-1.4%
Simulation	<b>7.73</b>	6.91	+11.9%
International	<b>23.94</b>	25.21	-5.0%
France	<b>57.12</b>	51.35	+11.2%

### Pursued growth

In a global context that continues to be highly competitive, Q3 was up by 7% compared with Q3 2013. All the divisions progressed over the 3<sup>rd</sup> quarter.

The activity for the first nine months of the year showed organic growth of 5.9% at €81.05 million.

### Activity of the divisions

**Aerospace Division:** +6.1% for the past quarter

The 5.4% progression made over 9 months is remarkable given the effects of the fall in volumes outsourced by our customers in the aeronautical sector for the 2<sup>nd</sup> consecutive year and the pressure on prices.

The restructuring – already launched – of the German subsidiary has continued and will be completed in Q4.

The division carried off new commercial successes with Airbus Helicopters, Sabena Technics and, very recently, a three-year contract for the exclusive supply of equipment to a major simulation account.

**Vehicle Division:** +69.4% for the past quarter

The third quarter confirmed the return to growth announced in Q2. Thus on 30 September annual turnover had almost caught up all of its shortfall.

The market's industries and operators marked their confidence and interest for "Robbox", the terrestrial drone that will constitute a platform for which several applications are already being considered.

**Simulation Division:** +8.1% for the past quarter

The division confirmed the acceleration in its growth during Q3 with the winning of significant business, particularly with the French Railways (SNCF) and its dynamic positioning in Asia and the Middle East. In total, the orders received over the first nine months of the year already exceed the amount for 2013.

## Perspectives

On 21 October, SOGECLAIR announced that it had entered into exclusive negotiations to purchase a majority holding in a group working in the aeronautical sector in North America. The discussions are ongoing and the period of exclusivity stipulates closing before the end of November 2014, on which date SOGECLAIR will give further details regarding the operation.

For the year 2014, SOGECLAIR confirms it is a reference player by maintaining significant organic growth on highly competitive markets.

SOGECLAIR will be quoted on the PEA-PME 150 index, which is going to be launched on 17 November 2014.

## Stock Market diary

Turnover for 2014: 11 February 2015 after the close of the Stock Market

### About **SOGECLAIR**

Singular player in the innovation sector, SOGECLAIR provides specialist services (80%) and products (20%) in the areas of Aerospace, Simulation and Mission Vehicles, and counts more than 1,200 staff, 30% of whom work outside France.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864.  
(Reuters SCLR.PA – Bloomberg SOG.FP)

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