

**Consolidated turnover for 1st half 2018 up by +1.75%
at constant exchange rate: +5.10%**

SOGECLAIR, designer of innovative, high added-value solutions and products for the aerospace and transport sectors, announces today its consolidated group turnover for the first half of 2018, ending on June 30th 2018. It stands at €75.6 million compared with €74.3 million for the same period in 2017 that is to say up by +1.75% like for like (+5.1% at constant exchange rate).

The breakdown per division is as follows:

Divisions	Turnover (€ million) S1-2018	Turnover (€ million) S1-2017	Variation as % 2017-2018
Aerospace	65.1	64.5	+0.85
Vehicle	1.4	1.5	-10.99
Simulation	9.2	8.3	+11.20
Total	75.6	74.3	+1.75
<i>International</i>	<i>41.1</i>	<i>39.6</i>	<i>+3.78</i>

International is pursuing its growth with +3.8% despite a decline in Europe (-8.6%) and thanks to a strong dynamic in America (+31.1%).

Overall, the activity is as follows:

- ❖ **France**: 45.7% of the turnover being 34.5M€
- ❖ **Europe**: 26% of the turnover being 19.7M€
- ❖ **America**: 25.3% of the turnover being 19.2M€
- ❖ **Rest of the world**: 3% of the turnover being 2.2M€

By **Activity**, the turnover is divided as follows:

- ❖ **Products**: 35% being 26.4M€
- ❖ **Series**: 44.8% being 33.9M€
- ❖ **Developments**: 20.2% being 15.3M€

By **Division**, the highlights are the following:

- ❖ **Aerospace** (*Turnover = 86%*). The turnover remains stable compared with the S1 2017 at +0.9% (+4.7% at constant exchange rate).
 - The decline of the commercial aviation activity (developments and products) is offset by the increase of the turnover of the business aviation activity (development, manufacturing engineering, products),
 - The turnover achieved in Europe is offset by the one achieved in America,
 - The division hired an Operations Director for its thermoplastic activities.
 - The purchase, as planned on 2018/06/30, of the majority of the minority shares in Canada.
- ❖ **Simulation** (*Turnover = 12.1%*). In progress at +11.2% (+11.6% at constant exchange rate).
 - The winning of systems businesses and the good performance of softwares sales support the growth of the division,
 - The subsidiary A.V.Simulation is being strengthened with the recruitment of a General Manager, the installation in new premises and the reinforcement of structuring teams.
- ❖ **Vehicle** (*Turnover = 1.8%*). In decline (-11%) due to a strong base effect (S1 2017 at +111.5%), the division demonstrates:
 - The winning of a new customer for a light tactical vehicle on Q2 2018,
 - A reschedule of projects,
 - Intra-group cooperation on large simulators,
 - The recruitment of a Deputy General Director.

Perspectives

Strengthening teams, international growth and balancing activities prepare the future and support SOGECLAIR's growth for 2018.

Next announcement: S1 2018 results on September 12th 2018, following closure of the Stock Market.

About SOGECLAIR

Designer of innovative, high added-value solutions and products, SOGECLAIR brings its skills in high-quality engineering and production to cutting-edge sectors: aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain and for entry into service, the Group counts nearly 1,400 staff working worldwide to offer a high-quality, proximity service to all its customers.

SOGECLAIR is listed on Euronext Paris – Compartment C – Euronext® Family Business index – Code ISIN: FR0000065864 – PEA PME 150 (Reuters SCLR.PA – Bloomberg SOG.FP)

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