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Montreal, Canada

SOGECLAIR
Strategic acquisition

SOGECLAIR, designer of innovative, high added-value solutions and products for the aerospace and transport sectors, announces the acquisition through its subsidiary OKTAL SAS of SYDAC driver training simulators business from the Knorr-Bremse Group (Munich - Germany).

Based in Adelaide (Australia - Headquarters), Pune (India) and Derby (UK), **SYDAC** is specialized in railway simulation and road transports (buses and trucks). Its customers are the manufacturers of rolling stock and the operators of the railway and transport sectors. It has around a hundred employees and achieved a turnover of A\$ 5.4 million (€ 3.4 million) over the first six months of 2018.

SOGECLAIR anticipates the full effect of the synergies related to this acquisition in 18 months. The consolidation will be effective from the 1st of August 2018.

For Laurent SALANQUEDA, Managing Director of OKTAL SAS, the leading company of the simulation division, *"SYDAC brings to the technical level, products which are complementary with a wide range of freight and new train models. It also provides geographic complementarity in Asia, particularly in China and India, opening up new opportunities for the entire division."*

Philippe ROBARDEY, SOGECLAIR's Chairman and CEO, says that *"with this acquisition, we are strengthening the Group's products turnover, accelerating the development of our simulation division and opening our first locations in the Asia-Pacific region."*

This acquisition reinforces the development of the SOGECLAIR simulation division initiated in 2017 by the creation of A.V.Simulation (Autonomous Vehicle Simulation) with the Renault Group.

Next announcement: H1 2018 results on September 12th 2018, following closure of the Stock Market.

About SOGECLAIR

Designer of innovative, high added-value solutions and products, SOGECLAIR brings its skills in high-quality engineering and production to cutting-edge sectors: aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain and for entry into service, the Group counts more than 1,500 staff working worldwide to offer a high-quality, proximity service to all its customers.

SOGECLAIR is listed on Euronext Paris – Compartment C – Euronext® Family Business index – Code ISIN: FR0000065864 – PEA PME 150

(Reuters SCLR.PA – Bloomberg SOG.FP)

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