

**H1 2018 : Turnover = €M 75.6 / EBITDA = €M 4,5\***  
**Acceleration of Simulation**  
**Strengthening Management**

**SOGECLAIR**, the designer of innovative high added-value solutions and products for the aerospace and transport sectors, reports its financial results for the first half of 2018, ending on June 30<sup>th</sup> 2018.

The growth of the activity is +1.75% (+5.1% at constant exchange rate).

(In €M)	H1 2017	H1 2018	Variation
Turnover	74.34	<b>75.64</b>	+1.75%
<i>International</i>	39.62	<b>41.11</b>	+3.78%
EBITDA (1)	4.77	<b>4.54</b>	- 4.80%
<i>As % of turnover</i>	6.40%	<b>6.00%</b>	
Operating result	2.64	<b>1.16</b>	-55.98%
<i>As % of turnover</i>	3.50%	<b>1.53%</b>	
Net result	1.22	<b>0.34</b>	-72.29%
<i>Including group share</i>	1.02	<b>0.28</b>	

(1) operating result – other operating income and charges + amortization expenses and operating provisions

\*SOGECLAIR presents its accounts for the 1st time, by applying, in anticipation of the effective obligation on 2019/01/01, the IFRS 16 standard (accounting as fixed assets the leases). Thus EBITDA amounted at €M 4.5 (including €M 1 under the IFRS 16 effect).

*Publication of the results was authorised by a board meeting held on 6 September 2018. Any apparent differences regarding the figures are due to rounding-off.*

The first half shows an acceleration of investments:

- Strong « M&A » activity with the purchase of minority interests in Canada and then an acquisition in Pacific Asia on the 1<sup>st</sup> of August 2018,
- The recruitment of 3 Top managers and the strengthening of teams (+122 people in 1 year - 93 people in the last 6 months),
- Strong growth of the business aviation activity which counterbalances the decline of new developments activities for commercial aviation.

The sectorial contribution of activities in terms of turnover and results is summarized below :

In k€	AEROSPACE		VEHICULE		SIMULATION		HOLDING		GROUP	
	H1 2017	H1 2018	H1 2017	H1 2018	H1 2017	H1 2018	H1 2017	H1 2018	H1 2017	H1 2018
Turnover	64.534	65.080	1.546	1.376	8.260	9.184			74.340	75.641
Operating Result	1.132	-71	60	199	1.002	594	443	440	2.637	1.161

## Perspectives

SOGECLAIR accelerates its investments and recruitments for:

- Entering new markets,
- Improve its competitiveness.

With its products and engineering offer, its international footprint, its sectorial and technological specialization, its high level partnerships, SOGECLAIR is configured to address its growth levers. Balancing activity and increasing geographic coverage through the acquisition of SYDAC on 2018/08/01, will intensify the growth forecast for 2018.

As a reminder, on the 1<sup>st</sup> of August 2018, SOGECLAIR acquired SYDAC Company – based in Adelaide (Australia), Pune (India), and Derby (UK) – specialized in railway simulation and road transports (buses and trucks). SYDAC counts a hundred employees and achieved a turnover of A\$ 5.4 million (€ 3.4 million) over the first six months of 2018.

**Next announcement : turnover for Q3 2018, on November 07th 2018 after closing of the Stock Market.**

### About SOGECLAIR

Designer of innovative, high added-value solutions and products, SOGECLAIR brings its skills in high-quality engineering and production to cutting-edge sectors: aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain and for entry into service, the Group counts more than 1,500 staff working worldwide to offer a high-quality, proximity service to all its customers.

SOGECLAIR is listed on Euronext Paris – Compartment C – Euronext® Family Business index – Code ISIN: FR0000065864 – PEA PME 150

(Reuters SCLR.PA – Bloomberg SOG.FP)

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