



Results for the First Half 2012: Activity and Profitability Up

The SOGECCLAIR Board of Directors examined the accounts for the first half 2012 at its meeting held on 4 September 2012. The limited verification procedures were carried out on the first-half accounts. The audit report is currently being issued.

	(in € million)	H1 2012	H1 2011	Variation
Turnover		44.56	38.01	+17.2%
including international sales		40%	34%	
EBITDA ⁽¹⁾		4.16	3.04	+36.8%
as % of turnover		9.3%	8.0%	
Operating Result		2.16	1.39	+55.4%
as % of turnover		4.8%	3.7%	
Net Result		1.05	0.69	+52.2%
including group share		0.96	0.66	

⁽¹⁾ operating income – other operating income and expenses + amortisation expenses and operating provisions

Strong profit growth and sound financial structure

In a context where the worldwide economy is slowing down and public-sector budgets are falling the aeronautics sector remains highly buoyant and the rail sector is well oriented.

Thanks to its positioning, SOGECCLAIR is progressing (activity up by 17%) all divisions and geographical areas taken into account. Our international market is growing strongly in North America and Europe, mainly driven by Germany, Spain and the UK.

The operating result has leapt up by 55.4% to 4.8% of turnover. Cashflow stands at nearly €6 million. Equity capital exceeds €21 million.

Activity in the Divisions

H1 2012 was marked by:

- large number of orders taken by the Vehicle Division,
- beginnings of a turnaround for the Simulation Division, and
- strengthened activities with BOMBARDIER and DASSAULT, as well as the recruitment drive in the Aerospace Division.

Favourable perspectives

SOGECCLAIR anticipates another year of growth in its activity and in its operating result, owing to:

- a strategic positioning that sets the group apart,
- the talent of its engineers and partners, along with its international deployment,
- an R&D policy on customer programmes and propriety products,
- new contracts being won and an order book that stands at more than €100 million.

The financial report, consolidated accounts and a presentation intended for analysts are available in the *Investors* section of SOGECLAIR's new website.

Next announcement

Turnover for the 3rd Quarter 2012: 8 November 2012 after the close of the Stock Market.

About SOGECLAIR

Singular player in the innovation sector, SOGECLAIR provides specialist services (80%) and products (20%) in the areas of Aerospace, Simulation and Mission Vehicles, and counts nearly 1,000 staff, one third of whom work outside France.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864.
(Reuters SCLR.PA – Bloomberg SOG.FP)

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