



Results for 2012: Activity and Profitability Up

The SOGECCLAIR Board of Directors met on 15 March 2013 to examine the accounts for the 2012 financial year. The audit procedures have been applied to the annual accounts. The audit report is currently being prepared.

	(in € million)	2012	2011	Variation
Turnover		94.33	76.67	+23%
International		40%	37%	
EBITDA ⁽¹⁾		12.93	9.32	+39%
as % of turnover		13.7%	12.2%	
Operating result		8.26	5.77	+43%
as % of turnover		8.8%	7.5%	
Net result		6.08	3.94	+54%
including group share		5.86	3.63	

⁽¹⁾ operating result – other operating income and charges + amortization expenses and operating provisions

Organic growth and increased profitability

Thanks to its unique positioning on the engineering market, SOGECCLAIR has recorded strong growth in its turnover (+23%) all divisions taken into account: Aerospace +21.6%, Vehicles +18.7%, Simulation +36.2%. International sales, up significantly in North America, Asia and Europe, represented 40% of turnover.

The operating result progressed by 43% to 8.8% of turnover; the net result reached €6.08 million at 6.4% of turnover.

Cashflow⁽²⁾ stands at €7 million. Consolidated equity capital reached €26.2 million.

These results confirm the effectiveness of the organisational changes implemented over the last two years.

⁽²⁾ net of short-term debt

Activity of the divisions

The activity in 2012 was marked by:

- strengthening of our presence with Airbus, Bombardier, Dassault Aviation and the success of the recruitment drive in the Aerospace division,
- turnaround in the Simulation division's activity and profitability,
- market diversification in the Vehicle division.

For several years SOGECCLAIR has been capitalising on its customers' technological developments in France and abroad, acquiring acknowledged technical expertise. Its mastery of the aeronautical, space and rail markets gives SOGECCLAIR a good capacity to anticipate.

Perspectives for 2013

Its sound assets allow SOGECLAIR to anticipate another year of growth in its activity, benefitting from the effects of:

- entry into production of the Airbus A350, Bombardier CSeries and Learjet 85 programmes, in addition to the Airbus A380 and A400M,
- creation in 2013 of a 5th product line in the Aerospace division,
- development in North America.

Dividend

The Board of Directors will propose a dividend of €1.60 per share at the forthcoming AGM.

Next announcement

Turnover for the First Quarter 2013: 25 April 2013 after the close of the stock market.

A detailed presentation is available in the *Investors* section on www.sogeclair.com.

About SOGECLAIR

Singular player in the innovation sector, SOGECLAIR provides specialist services (80%) and products (20%) in the areas of Aerospace, Simulation and Mission Vehicles, and counts more than 1,000 staff, one third of whom work outside France.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864.
(Reuters SCLR.PA – Bloomberg SOG.FP)

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