



2013 H1 results: Activity and Profitability Up

The SOGECCLAIR Board of Directors met on 6 September 2013 to examine the accounts for the first half 2013. The limited examination procedures have been applied to the half yearly accounts. The audit report is currently being prepared.

	(in € million)	H1 2013	H1 2012	Variation
Turnover		52.11	44.56	+16.9%
	International	32%	40%	
EBITDA ⁽¹⁾		5.30	4.16	+27.4%
	as % of turnover	10.2%	9.3%	
Operating result		2.72	2.16	+25.9%
	as % of turnover	5.2%	4.8%	
Net result		1.22	1.05	+16.2%
	including group share	1.51	0.96	

⁽¹⁾ operating result – other operating income and charges + amortization expenses and operating provisions

Organic growth and increased profitability

SOGECCLAIR recorded organic growth of 17% in the first half, driven by its **specialist positioning** and the dynamism of France.

The operating result has progressed by nearly 26% at 5.2% of turnover; the net profit stands at €1.22 million up by nearly 16%. Cashflow⁽²⁾ amounts to nearly €11.5 million. Consolidated equity capital reached €26.6 million.

⁽²⁾ net of short-term debt

Activity of the divisions

The first half was marked by:

- growth in activity, which benefits from the participation in a large number of aeronautical programmes with Airbus, Bombardier and Dassault,
- successes in the area of Infrared Simulation with real equipment (Hardware-in-the-loop),
- preliminary contacts concerning ROBBOX, the multi-mission land-based drone, a proprietary development of the Vehicle division.

The overall improvement in activity and profitability confirms the effectiveness of the strategy that has been pursued for several years. SOGECCLAIR is **present in all product cycles**, in development, production and operation; its **R&D investments** are generating an ever-greater proportion of turnover.

Perspectives

SOGECLAIR anticipates pursued growth given its **specialist strategy**, customer **recognition of its technical know-how** and manpower ramp-up.

Its continued dynamic commercial activity is a major advantage that will enable SOGECLAIR to gain access to new **manufacturers, equipment-makers and operators** in Europe, **Asia and the Americas**.

Next announcement

Turnover for the Third Quarter 2013: 6 November 2013 after the close of the stock market.

A detailed presentation is available in the *Investors* section on www.sogeclair.com.

About SOGECLAIR

Singular player in the innovation sector, SOGECLAIR provides specialist services (80%) and products (20%) in the areas of Aerospace, Simulation and Mission Vehicles, and counts more than 1,100 staff, one third of whom work outside France.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864.
(Reuters SCLR.PA – Bloomberg SOG.FP)

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