



## Turnover for Q1 2014: €27.94 million +5.8% growth

	(In € million)	2014	2013	Variation
Q1		27.94	26.40	+5.8%
	Aerospace	25.00	23.27	+7.4%
	Vehicle	0.34	0.57	(40.3%)
	Simulation	2.60	2.56	+1.5%
	International	7.47	8.66	(13.7%)
	France	20.47	17.74	+15.4%

### Continued growth

The first quarter 2014 showed organic growth of nearly 6 % in a highly competitive context.

This growth was driven not only by France, with strong growth standing at + 15.4%, but also by Spain and Asia. The fall in the group's international activity is concentrated on Germany.

### Activity of the divisions

**Aerospace Division:** 89 % of group activity at €25.00 million.

Sogecclair has had its Airbus Group "E2S Preferred Supplier" referencing renewed until 2016.

The activity was marked by a strengthening of our positions in the aeronautical sector (despite the fall in Germany) and the winning of a major contract in the space sector that will run for several years.

The British subsidiary's Design Organisation Approval label has made a further step forwards, now allowing Sogecclair to propose aircraft modification solutions.

**Vehicle Division:** 1.2 % of group activity at €0.34 million.

The fall back in this division's activity is due to a contract won at the end of 2013 being pushed back to the end of April 2014.

The quarter was put to good use with the production of two prototypes of the "Robbox" terrestrial drone which will be unveiled in June at the Eurosatory exhibition.

**Simulation Division:** 9.3 % of group activity at €2.6 million,

The Simulation division has seen a return to growth with + 1.4 %, driven by the synthetic environment software activity which has strengthened its distribution network.

New simulators were made during the quarter with the resumption of the demonstrator activities for the Beijing Auto Show and the delivery of the first railway simulator with motion.

## Perspectives

A record-breaking first quarter, the good performance of the aeronautics sector, the strengthening of the space sector, the expected turnaround of the Vehicle activity, and the growth in Simulation all allow us to reiterate our forecast for a further year of growth in 2014.

## Stock Market diary

AGM: 16 May 2014

Ex-dividend date: 20 May 2014

Turnover for H1 2014: 30 July 2014 after the close of the Stock Market

## About SOGECLAIR

Singular player in the innovation sector, SOGECLAIR provides specialist services (80%) and products (20%) in the areas of Aerospace, Simulation and Mission Vehicles, and counts more than 1,200 staff, 30% of whom work outside France.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864.  
(Reuters SCLR.PA – Bloomberg SOG.FP)

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