



## Turnover for H1 2014: €54.9 million, up by 5.3%

(in € million)	2014	2013	Variation
H1	54.90	52.11	+5.3%
Aerospace	48.43	46.09	+5.1%
Vehicle	0.86	1.08	(20.4%)
Simulation	5.61	4.94	+13.6%
International	14.89	16.58	(10.2%)
France	40.01	35.53	+12.6%

### Growth of activity

The first half showed organic growth of more than 5% in a highly competitive context. It was France and Asia in particular that drove the activity, whereas Germany fell back, as announced in the 1<sup>st</sup> quarter.

All the divisions have made progress over the 2<sup>nd</sup> quarter.

### Activity of the divisions

**Aerospace Division:** 88.2 % of group activity at €48.43 million.

Progress slowed down to 5.1% under the negative effect of Germany which suffered notably from the ending of a transnational contract representing nearly €2 million in the first half. Measures to restructure the subsidiary are already being taken.

The division has won new commercial successes in Japan, France and the United Kingdom in particular, as well as in the Space sector.

The Design Organisation Approval (DOA) label for the British subsidiary has moved another step forwards, now enabling SOGECLAIR to propose modification solutions for aircraft.

**Vehicle Division:** 1.6 % of group activity at €0.86 million.

Following a delay in the launch of a military contract reported in the 1<sup>st</sup> quarter, the 2<sup>nd</sup> quarter marked a return to growth.

The division's products and specialities appear to be increasingly well-suited to the Defence market's new operational and budget constraints. The presentation of the "Robbox" terrestrial drone at the Eurosatory International Exhibition was well-received, with many marks of interest being shown by this sector's industrial companies and operators.

**Simulation Division:** 10.2 % of group activity at €5.61 million.

This division is accelerating its turnaround with growth of 13.6% for the 1<sup>st</sup> half, drawn by numerous contracts in Asia (China, Korea, etc.) and Europe.

The 2<sup>nd</sup> quarter was marked by a large number of orders being taken, notably with the winning of a historic contract with our customer RATP, and of a contract in the United States. Asia and the Middle East continue to be highly dynamic.

## Perspectives

SOGECCLAIR's specialist positioning, the synergy between its Service and Product activities, its firm growth during the 1<sup>st</sup> half, as well as the immediate steps taken in Germany allow SOGECCLAIR to restate its confidence in its perspectives for growth in 2014.

## Stock Market diary

2014 half yearly results: 10 September 2014 after the close of the Stock Market

Turnover for Q3 2014: 5 November 2014 after the close of the Stock Market

## About SOGECCLAIR

Singular player in the innovation sector, SOGECCLAIR provides specialist services (80%) and products (20%) in the areas of Aerospace, Simulation and Mission Vehicles, and counts 1,200 staff, 30% of whom work outside France.

SOGECCLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864.  
(Reuters SCLR.PA – Bloomberg SOG.FP)

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