

FINANCIAL PRESS RELEASES

SOGECLAIR

Division of the nominal value of SOGECLAIR shares on 1st July 2013

Pursuant to the adoption of the tenth resolution at the time of the AGM on 17 May 2013 and the decisions of the Board of Directors on 17 May 2013, the nominal value of the SOGECLAIR shares will be divided by 4 on 1st July thus reducing its value from €4 to €1 and, as a consequence, each of the current nominal €4-shares will be exchanged for 4 new shares with a nominal value of €1. The number of shares making up the capital will therefore be multiplied by four.

The operation will be accomplished free of charge, without any formalities and without any loss of rights for the shareholders.

It is added that the number of shares that may be bought back by the company in the framework of the share buy-back programme authorised by the AGM on 17 May 2013 will be adjusted accordingly and the maximum purchase price in this buy-back programme will be €45.

The purpose of this operation is to make it easier for new shareholders to take a stake in SOGECLAIR's capital and thus promote share liquidity.

Philippe Robardey
President & CEO

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