



<p>YEARLY STATEMENT RELATIVE TO THE LIQUIDITY CONTRACT PLACED WITH SOCIETE DE BOURSE GILBERT DUPONT</p>
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In respect of the liquidity contract placed by SOGECCLAIR with Société de Bourse Gilbert Dupont, as of 31 December 2011, the average liquidity account figures stood at:

- Number of shares: 2,560
- Cash balance on the liquidity account: €85,083.37

You are reminded that at the time the contract implementation was announced, the average liquidity account figures stood at:

- Number of shares: 3606
- Cash balance on the liquidity account: €51,114.70

Since 8 July 2011, an additional contribution of €30,000 has been made as of 25/11/2011

Philippe ROBARDEY
President & CEO

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