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2017 TURNOVER UP BY 7.9% to 147.3M€

SOGECLAIR, the designer of innovative high added-value solutions and products for the aerospace and transport sectors, today reports its 2017 turnover, with an organic growth of 7.9% that reaches the average growth of the last years after a 6.9% progression in 2016.

The activity's development in 2017 is all the more important as the year had a decrease of 2 working days compared to 2016, a negative dollar effect, as well as a delay in the implementation of PrintSky, subsidiary dedicated to additive manufacturing for aerospace and defence (ongoing consultation of the Competition Authority).

Division	Turnover (€ million) 2016	Turnover (€ million) 2017	Variation as % 2016-2017
Aerospace	121	127.7	+5.6%
Simulation	14	15.9	+13.2%
Vehicle	1.5	3.7	+141.2%
Total	136.5	147.3	+7.9%
International	73.2	80.3	+9.7%

The growing business for the 3 divisions records several strategic stages:

- The Products business, which turns the 50M€ mark (+ 18.5%) and,
- The international market, which oversteps 80M€ (approximately +10%) with a strong increase in America (+ 48%) which reaches 22% of the turnover

The Aerospace division grew by 5.6% to 127.7M€ through to the good performance of activities related to business aviation and Products activities.

The Simulation division, grew by 13.2% at 15.9M€, recorded a dynamic year with the creation of AVS (owned 65% by SOGECLAIR and 35% by RENAULT) dedicated to the autonomous vehicle simulation.

The Vehicle division is experiencing a real rally with +141.2% to 3.7M€ driven by export and defence contracts.

Overall, development activities decreased to 23% of the turnover (-2.9%), while production support grew to 42% of the turnover (+6.8%), and Products reached 34% of the turnover.

Perspectives:

SOGECLAIR is prepared for the pursuit of its 2018 growth through the creation of new subsidiaries (AVS and PrintSky), the production activities start-up in the USA, management and tools strengthening (with an ongoing implementation of an ERP), as well as the commercial dynamic.

Next announcement: 2017 Results on March 21st 2018 after the close of the Stock Market.

About SOGECLAIR

Designer of innovative, high added-value solutions and products, SOGECLAIR brings its skills in high-quality engineering and production to cutting-edge sectors: aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain and for entry into service, the Group counts nearly 1,400 staff working worldwide to offer a high-quality, proximity service to all its customers.

SOGECLAIR is listed on Euronext Paris – Compartment C – Euronext® Family Business index – Code ISIN: FR0000065864 – PEA PME 150 (Reuters SCLR.PA – Bloomberg SOG.FP)

Contacts Philippe ROBARDEY, President & CEO of SOGECLAIR +33(0)5 61 71 71 71 Marc DAROLLES, Executive Vice-President of SOGECLAIR +33(0)5 61 71 71 71 www.sogeclair.com