

ANNUAL RESULTS FOR 2017

Consolidated turnover up by 7.9%; International turnover up by 9.7%
EBITDA up by 12.0%; Gearing at 8.3%

SOGECLAIR, designer of innovative, high added-value solutions and products for the aerospace and transport sectors, today announces its financial results for the year ended December 31st 2017.

The year is marked by:

- + 20% increase in operating income,
- The creation, with Renault Group, of a new subsidiary (AV Simulation) dedicated to the autonomous vehicle simulation,
- The beginning of the PrintSky offer in additive manufacturing,
- The international deployment in the USA and Morocco.

*The Board of Directors, meeting on March 16th 2018, closed the annual accounts for 2017.
The audit procedures have been accomplished on the annual accounts.*

In € million	2016	2017	Variation
Turnover	136.5	147.3	+7.9%
International	73.2	80.3	+9.7%
EBITDA	12.3	13.8	+12.0%
As a % of turnover	9.0%	9.3%	
Current Operating Income	8.4	10.1	+19.1%
As a % of turnover	6.2%	6.8%	
Operating Income	8.2	9.9	+20.2%
As a % of turnover	6.0%	6.7%	
Operating Profit	6.4	6.5	+1.5%
Including group share	5.9	5.5	-6.3%

Growth of activity

The year 2017 was marked by an organic growth of 7.9%, driven by performance international which is up by 9.7%.

The distribution of our activities is reinforced:

- Production support (serie activities): 42%,
- Products: 35%,
- Development: 23%,

with, as expected, a high proportion of products and support to production, which represent more than 77% of consolidated turnover.

The **Vehicle** division met a strong regrowth with revenue multiplied by 2.4 to 3.7 M € and an EBITDA to 0.75 M €.

The **Simulation** division accelerates to € 15.9 million turnover (+ 13.2%), with a strong EBITDA growth and a record order intake.

The **Aerospace** division increases by 5.6%, its EBITDA diminishes by 10% due to the acceleration of industrial (US plant, process internalization), technological (3D printing, etc.) and commercial investments (USA agent, subsidiary in Morocco).

Robust financial structure

The level of financial debt on equity (gearing) keeps improving, going down from 16% to 8.3% (excluding conditioned advances). The robust financial structure allowed us to maintain our investment policy (€4.6 million in 2017) and innovation (€9.7 million in 2017).

Dividend proposal

The Board of Directors will propose to the General Meeting of Shareholders on May 17th 2018, a dividend of €0.62 per share.

Perspectives

The transition to new offers with more than €50M turnover generated by Products, a strengthened international footprint at 54.5% turnover and alliances with world-class manufacturers confirm and reinforce SOGECLAIR as international technological player in aerospace and transport. SOGECLAIR anticipates a new year of growth for 2018.

Next announcement: turnover for Q1 2018, on May 02nd 2018 after closing of the Stock Market.

About SOGECLAIR

Designer of innovative, high added-value solutions and products, SOGECLAIR brings its skills in high-quality engineering and production to a broad range of cutting-edge sectors, notably aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain through to entry into service, the Group counts nearly 1,400 staff working worldwide to offer a high-quality, proximity service to all its customers.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864 – PEA PME 150
(Reuters SCLR.PA – Bloomberg SOG.FP)

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